



INLAND MARINE COVERAGE GUIDE

Inland Marine summary:

Inland marine includes coverage for contractors' and cleaners' tools and equipment. If they are stolen, lost or damaged, this coverage helps to pay for replacements or repairs.

Target business size and customers:

Small businesses with less than \$10,000 in total equipment value.

Artisan Contractor

- Appliance Installation, Service and Repair
- Fence and Gate Installation
- HVAC Work
- Landscaping and Lawn Care
- Painting
- Paperhangers
- Plumbing

Cleaning

- Carpet Cleaning
- Debris Removal
- Floor Waxing
- Garbage Collection
- House Cleaning and Maid Service
- Janitorial Services
- Pressure Washing
- Septic Tank System Cleaning
- Snow and Ice Removal
- Window Cleaning

Construction

- Carpentry
- Drywall and Wall Boarding Work
- General Contractor
- Handyperson
- Roofing
- Tile, Stone and Flooring
- Electrical Work
- Masonry Work
- Concrete Construction

Availability (as of February 2022):

- 49 states: AL, AK, AZ, AR, CA, CO, CT, DE, FL, GA, HI, ID, IL, IN, IA, KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, MT, NE, NV, NH, NJ, NM, NC, ND, OH, OK, OR, PA, RI, SC, SD, TN, TX, UT, VT, VA, WA, WV, WI, WY
- *NY Excluded*

Policy coverage and features:

- Inland marine includes blanket contractors' and cleaners' equipment, miscellaneous tools and borrowed equipment coverage.
- Contractors' equipment insurance must be bundled together with a general liability insurance policy (each policy can be changed independently).
- NEXT is 100% dedicated to small businesses, with policies designed for their needs, including:
 - Tailored coverage
 - Monthly payments
 - No cancellation fees

Key agent benefits:

- **Quick and predictable:** Instant quote and bind process for 100% of policies, with no underwriting delays.
- **Great service:** U.S.-based, licensed insurance experts available between 6 a.m. and 5 p.m. PT, Monday to Friday to answer questions.
- **One-stop shop:** Save customers up to 10% by bundling general liability, workers' compensation, commercial auto and professional liability (E&O) coverage.
- **Efficient claims handling:** Customers receive a dedicated claims advocate to help manage their claims. Claims advocates are available via text, chat, email or phone, and they strive to resolve claims within 48 hours.

Coverage summary and details (as of February 2022):

Inland Marine (Tools & Equipment Insurance) — currently available as an add-on to General Liability

Coverage	Limit Type	Basic	Pro	Pro+
Equipment	Per item	\$3,000	\$5,000	\$5,000
Equipment	Per occurrence	\$3,000	\$5,000	\$10,000
Equipment	Deductible	\$500	\$500	\$500
Miscellaneous tools	Per item	\$300	\$600	\$1,000
Miscellaneous tools	Per occurrence	\$300	\$600	\$1,000
Miscellaneous tools	Deductible	\$100	\$100	\$100
Borrowed tools and equipment	Per item	\$3,000	\$5,000	\$5,000
Borrowed tools and equipment	Per occurrence	\$3,000	\$5,000	\$5,000

	Sub-Coverage	Limit Type	Basic	Pro	Pro+
Base Coverage	Blanket equipment	Per item limit	\$3,000	\$5,000	\$5,000
	Blanket equipment	Per occurrence limit	\$3,000	\$5,000	\$10,000
	Blanket equipment	Deductible	\$500	\$500	\$500
	Blanket miscellaneous tools owned by you	Per item limit	\$600	\$1,000	\$1,000
	Blanket miscellaneous tools owned by you	Per occurrence limit	\$600	\$1,000	\$1,000
	Blanket miscellaneous tools owned by you	Deductible	\$100	\$100	\$100
Additional Coverage	Debris removal coverage	Debris removal limit	\$10,000	\$10,000	\$10,000
	False pretense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Rewards coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Additionally acquired property coverage	Additionally acquired property limit	\$0	\$0	\$0
	Employee tools and clothing coverage	Per employee limit	\$600	\$1,000	\$1,000
	Employee tools and clothing coverage	Per occurrence limit	\$600	\$1,000	\$1,000
	Expediting expense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Fire department service charge coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Fire extinguishing systems expense coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Fuel, accessories and spare parts coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
	Inventory and appraisal expense coverage	Per occurrence limit	\$25,000	\$25,000	\$25,000
	Pollutant cleanup and removal coverage	Aggregate limit	\$25,000	\$25,000	\$25,000
	Rental reimbursement coverage	Daily limit	\$500	\$500	\$500
	Rental reimbursement coverage	Per occurrence limit	\$10,000	\$10,000	\$10,000
Rental reimbursement coverage	Waiting period	72 hours	72 hours	72 hours	
Optional Coverage	Equipment borrowed from others coverage	Per item limit	\$3,000	\$5,000	\$5,000
	Equipment borrowed from others coverage	Per occurrence limit	\$3,000	\$5,000	\$5,000
	Equipment borrowed from others coverage	Deductible	\$500	\$500	\$500

Risks not eligible:

1. Risks requiring standalone inland marine policies
2. Risks requiring blanket equipment owned limits higher than \$10,000
3. Risks not classified under a filed and approved class of business
4. Risks with more than \$10 million in annual revenue
5. Risks without valid license in trades for which licensure is required by law
6. Risks with filed bankruptcies within the previous three years.
7. Risks with cancellations, non-renewals or lapses in coverage for underwriting or premium payment reasons during the three years (applicable in all states except Missouri)
8. Risks with more than two claims (including both paid and outstanding claims), combined value of those claims greater than \$20,000 (including both paid and outstanding claims) in the last three years
9. Risks with previous construction defect claims
10. Risks with prior felony convictions of any officer, owner or partner
11. Risks with any retail operations or sale of tangible goods of any kind
12. Risks with operations/work on or for airport, elevator, environmental remediation, railroad, swimming pools, traffic lights, or underground tanks